

Annual Report

Fiscal Year ending June 2023



Mission

Encounter Christ by living our faith,
serving the community and supporting each other.

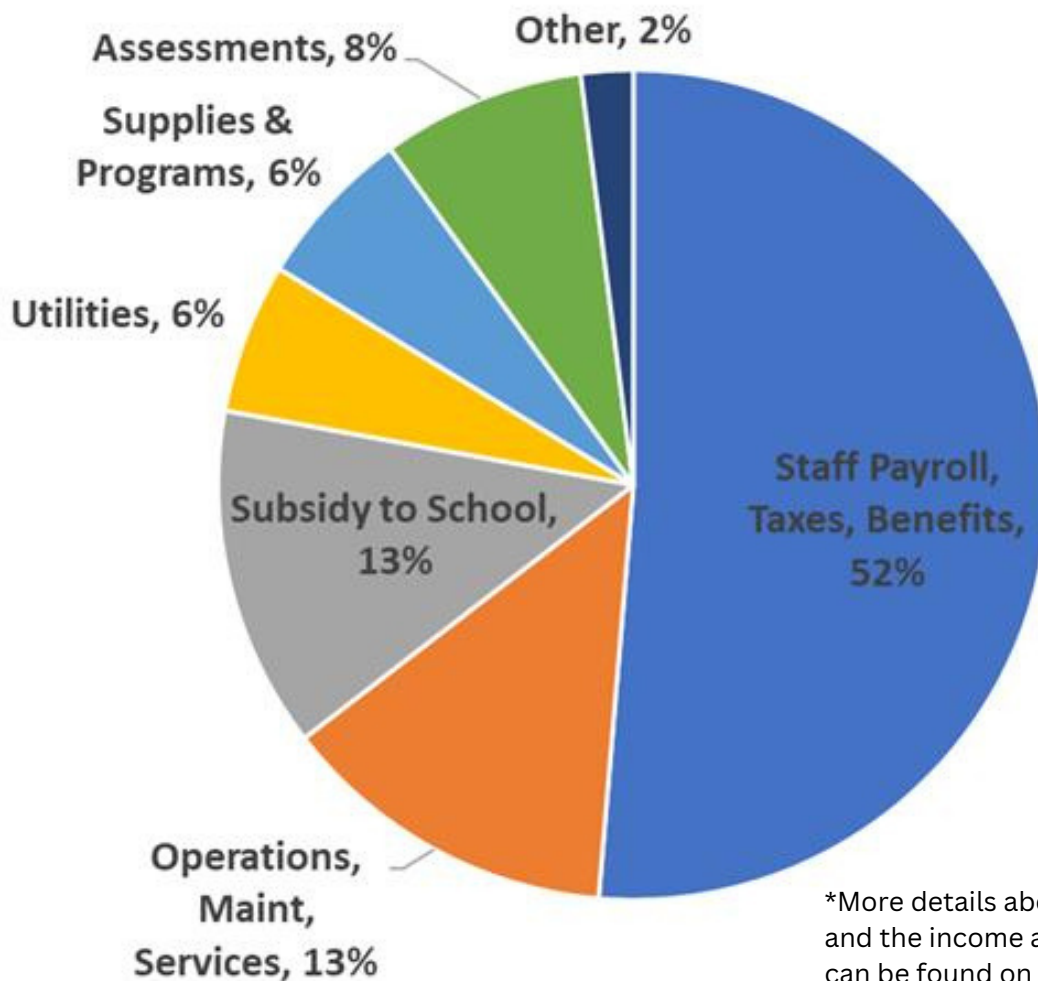
Annual Report to the Parish

Fiscal Year Ending June 30, 2023

Greetings to Our Lady of Lourdes Families!

The parish is obligated by sound financial policy to produce an annual financial report for the parishioners. This information is reviewed monthly by the Pastor and the members of the Parish Finance Council, which is comprised of fellow parishioners. The first section will cover the basics of what stewardship pays for. The following pages will go into more detail for those who are interested.

Our Lady of Lourdes is 89% funded by your contributions. The remaining 11% comes from other sources such as fundraising, interest on savings, or program fees. In the current fiscal year, stewardship contributions and other income are utilized to operate the parish, with costs allocated as shown below:*



*More details about these categories and the income and expense trends can be found on the following pages.



2022-23

Demographic and Sacramental Activities Covered

- 33** Baptisms into the faith (+11 from last year)
- 1** Profession of Faith (conversion, -5 from last year)
- 34** First Communicants (+4 from last year)
- 46** Confirmed (+21 from last year)
- 20** Funeral Services (+7 from last year)
- 11** Communal Anointings (+7 from last year)
- 38** Individual Anointings (hospital, nursing home, etc, +17 from last year)
- 810+** Confessions Taken
- 6** Masses per Week + First Saturday Masses
- 7** Hours of Eucharistic Adoration per Week
- 43** Youth in Faith Formation or RCIC (-3 from last year)

Other Activities:



Youth Group activities, Pastoral Council, School Commission, Finance Council, Liturgy Commission (Spiritual Life & Worship), Buildings & Grounds, Adult Faith Formation, Adult Bible Studies Programs, Women's Retreat, Sacramental Preparation Programs, New Parishioner Welcoming, Homeless Outreach Programs, Parish Garden, Blood Drives, Parish Lunches, Knights of Columbus, Scouting Programs, Parish Library, Parish Bulletins, Website and Other Communications, and many others.

Almost every activity, whether pastoral, liturgical or social, requires coordination, communication, and sometimes funding in order for the activity to happen. The parish staff are heavily engaged with these activities and the transactions that go with them. Because the staff is small for a parish of this size, they have broad responsibilities in order to cover the needs of the parish. Here are the current staff:

	1/4 time	1/2 time	3/4 time	Full time	Shared w/ School?	Benefits?
Pastor						Yes
Business Manager					Yes	Yes
Admin Assistant						Yes
Admin Assistant						Yes
Bookkeeper						
Pastoral Associate - Faith Formation	Open Position					Yes
Pastoral Associate - Youth Ministry						
Pastoral Associate - Music Ministry	Open Position					
Pastoral Associate - Parish Involvement						Yes
Facilities Manager					Yes	Yes

There are six full-time equivalent employees at the parish (when costs that are shared with the school are accounted for) in the budget. Actuals are lower, because of the open positions:

	2023-24	
	Budget	Per FTE:
Salaries (clergy, parish staff)	330,278	55,046
Payroll Taxes	23,120	3,853
Other Benefits (medical, pension, other)	109,289	18,215

Salary-related costs typically represent 45-50% of the expense budget.

Parish 2023-24 Operating Budget and Previous Year Trends

Income					2019-20	2020-21	2021-22	2022-23	2023-24
					Actual	Actual	Actual	Actual	Budget
Contributions (tithing and other donations)					844,832	785,605	759,880	773,504	797,908
Fundraising (ACA rebates, fundraising events)					-	15,973	11,312	6,559	4,982
Other Donations (bequests, stipends)					16,450	8,533	135,708	6,848	6,848
Business Revenue (interest)					30,388	16,114	6,122	20,235	10,440
Program Revenue (fees from sacraments, faith formation)					1,977	1,208	697	1,800	1,987
Other Revenue (income from other fees or funds)					94,292	220,957	133,901	99,996	100,000
Total Income					987,939	1,048,390	1,047,620	908,942	922,165
Expenses					2019-20	2020-21	2021-22	2022-23	2022-23
					Actual	Actual	Actual	Actual	Budget
Salaries (clergy, parish staff)					310,157	323,683	292,171	276,294	330,278
Payroll Taxes					23,726	25,027	25,357	19,801	23,120
Other Benefits (medical, pension, other)					97,973	110,031	101,389	96,095	109,289
Supplies (office, kitchen, sacristy, music, candles, etc)					30,653	18,085	30,233	39,463	40,034
Program (faith formation, youth, sacramental program costs)					6,914	5,996	3,868	16,430	16,848
Operation & Maint (building and grounds maint, equip repair, janitorial)					185,246	112,028	114,417	67,251	70,518
Contracted Svcs (leases, tech support, insurance)					50,396	53,866	58,881	46,948	48,677
Subsidy to School					163,000	169,200	170,700	120,000	120,000
Business Expense (bank fees, credit card fees, stewardship costs, licenses)					10,876	119,740	135,447	12,597	13,468
Utilities (electricity, natural gas, water/sewer, telephone/internet)					53,176	57,523	62,978	48,520	52,808
Travel (mileage)					2,936	1,425	810	1,640	1,769
Appreciation/Scholarships (parish life expenses)					4,845	1,004	1,269	2,923	3,052
Assessments (archdiocese and deanery taxes)					46,312	49,462	47,728	44,271	71,461
Total Expenses					986,210	1,047,070	1,045,248	792,233	901,320
Net Income after Expenses / Loss					1,729	1,320	2,372	116,710	20,844

Net Income for 2022-23: These funds have been allocated to long-term deferred maintenance needs.

Income: Stewardship contributions have not recovered to pre-pandemic levels. Amounts in “other revenue” include funds drawn from reserves to balance the budget.

Expenses: The salaries, taxes and other benefits budget includes a Music Director and Faith Formation director, but those positions remain open. The archdiocese assessment for 2023-24 has increased substantially, because of changes in the formula for calculating the assessment. Other expense items are budgeted increases due to inflation.

Capital Expenses and Funds

As with any large commercial plant or property, the parish deals with capital projects that are outside of the operating budget described above. Common expenses include re-roofing buildings, paving parking lots, painting buildings, replacing windows, replacing HVAC systems, replacing sidewalks, replacing technology systems, and several other areas. These projects are funded from the excess net income from previous year operating budgets, or they are funded by donations specific to those projects (called "restricted donations"), or they are funded through capital campaigns. The parish also maintains designated funds, where money from previous year operating budgets is set aside for a particular purpose. The "facility fund" is funds from previous years or donations that are set aside for capital expenses on parish facilities. There are other similar but smaller funds set aside for the altar environment and flowers, for youth activities, and for social outreach projects.

Some of the capital projects from 2022-23 include:

- Arcade Cover Construction Project: \$283k (funds raised through fundraising and grants)
- Roofing Replacement (Parish Office & Pastoral Center buildings): \$70k (parish facility funds used)
- Parking Lot Seal & Stripe work (North parking lot and part of arcade): \$25k (parish facility funds used)
- Commercial Hot Water Heater replacement: \$17k (parish facility funds used)
- Additionally, the Operations and Maintenance line item in the budget is used for a variety of maintenance and repair needs, such as plumbing, electrical, HVAC/boiler repair, key/door maintenance, fire system maintenance and repair, and the supplies that go with those in-house repairs.

Your Pledges and Contributions Make This and More Possible!

The parish has a sixty-seven-year legacy, a multi-generational history of souls baptized into Christ, and lives lived in the Catholic Faith. Please make a pledge today, or kindly consider increasing your pledge so that we can expand these services and hand on a spiritually and financially healthy parish to the next generation of the faithful!



A Word About Partners in the Gospel

Our Lady of Lourdes – the parish and the preschool through eighth grade school – is financially healthy. This is true when you look at the numbers, and when you consider the condition of the facilities. The majority of parishes in the Archdiocese cannot say that, according to the Current Reality report from the Archdiocese. For the next three years, the parish will remain an independent parish, with independent financials, and a separate Finance Council. The only foreseeable risk to the parish is if the parishioners withdraw their support of the parish because of what may be happening around the Archdiocese. All we have to do is continue what we have been doing: supporting the parish, forming the next generation in the faith, and coming together as a community through anything that comes our way. If we do this, and leave the heavy lifting to the Holy Spirit and our Blessed Mother, Our Lady of Lourdes Catholic Parish will continue to flourish and work for God.